

## LEXI Finance makes three hires amid average loan size doubling

[Elliot Topham](#) | 10:45 Wednesday 16th October 2024

**LEXI Finance has made a trio of key appointments as the firm's average loan size has more than doubled.**

Morgan Bowen and Charlie Fox have joined the firm as associates, while David Miller (pictured above), has been recruited as a consultant.

Morgan Bowen joins the firm from Investec's real estate finance team where he originated and managed portfolio loans, prior to which he worked at Savills, while Charlie joins from Toorak Capital Partners, where he worked funding lenders across the UK real estate market.

Meanwhile, David most recently acted as finance director at South Street Asset Management and prior to this spent two years as head of finance at Criterion Capital.

The appointments follow a year to date which saw the firm's average loan size more than double — by the start of Q3, the company had advised on 30 different completed transactions across 20 different lending partners, three of which were new.

According to LEXI, development finance requirements are up 40% with the firm witnessing a 30% year-on-year increase in completed acquisition loans for new projects — development loans have covered pre-let industrial, speculative warehousing and both BTR and BTS residential.

Charlie Armstrong, director at LEXI, commented: "LEXI has had a highly successful year, enjoying record breaking business volumes and establishing some excellent relationships with new clients and new lenders.

"We're seemingly entering a new start to the cycle with developers, housebuilders and asset managers acquiring sites and commercial buildings ripe for redevelopment, repositioning or long-term investment.





“Morgan, Charlie and David have joined us at a very exciting time, and they will play key roles in helping us to deliver our growth plans whilst maintaining our excellent client relationships and service.

“As well as their skills and experience, they bring drive, commitment and business know-how which enables us to structure and complete finance solutions for a broad spectrum of clients and projects across the UK and Europe.”

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